

**QUALIFICATIONS OF APPRAISER  
CINDY LUND FOGEL**

**Professional Designations**

MAI – Member of the Appraisal Institute since 2000

**State Licensing and Certification**

Nevada Certified General Appraiser since 1996

License #A.0002312-CG (Currently certified through 5/31/12)

**Offices Held**

President, Reno/Carson/Tahoe Chapter Appraisal Institute	2009/2010
Vice President, Reno/Carson/Tahoe Chapter Appraisal Institute	2008
Education Chair, Reno/Carson/Tahoe Chapter Appraisal Institute	2006
Education Chair, Reno/Carson/Tahoe Chapter Appraisal Institute	2003
Education Chair, Reno/Carson/Tahoe Chapter Appraisal Institute	2002
President, Reno/Carson/Tahoe Chapter Appraisal Institute	2001
Vice President, Reno/Carson/Tahoe Chapter Appraisal Institute	2000
Treasurer, Reno/Carson/Tahoe Chapter Appraisal Institute	1999
Secretary, Reno/Carson/Tahoe Chapter Appraisal Institute	1998

**Professional Experience**

Johnson - Perkins & Associates Real Estate Appraiser	1994 - Present
Johnson - Wright & Associates Real Estate Appraiser	1992 - 1994
Stephen R. Johnson & Associates Real Estate Appraiser	1990 - 1992

**Admitted as Expert Witness**

Washoe County Board of Equalization  
Nevada State Board of Equalization

**Formal Education**

University of Nevada-Reno: Bachelor of Arts, College of Arts and Science	1989
Truckee Meadows Community College, Associate in Arts	1984
Sparks High School, Sparks, Nevada	1975

## **QUALIFICATIONS OF APPRAISER CINDY LUND FOGEL**

### **Appraisal Education & Technical Training**

- Real Estate 103 and 202
- Real Estate Financing
- Appraisal Institute Courses
  - Course 1A-1 "Real Estate Appraisal Principles"
  - Course 1A-2 "Basic Valuation Procedures"
  - Course 1BA "Cap Theory & Tech, Part A"
  - Course 1BB "Cap Theory & Tech, Part B"
- Nevada Law (NRS 645C)
- Standards of Professional Practice Parts A & B
- Advanced Applications
- Report Writing and Valuation Analysis
- Case Studies in Law and Ethics
- Standards of Professional Practice, Part C
- Advanced Income Capitalization
- Cost Approach to Commercial Appraising
- Business Practices and Ethics

### **Appraisal Seminars**

- Forecasting Revenue/Appraising Distressed Commercial Real Estate
- Valuation of Easements and Other Partial Interests
- Construction Defects and Cost Trends & Feasibility Analysis
- Valuation of Detrimental Conditions
- Spotlight on Common Errors & Confidentiality USPAP Issues
- The Essentials, Current Issues & Misconceptions in Appraising
- Attacking & Defending an Appraisal in Litigation
- Market Analysis and Site to do Business
- Analyzing Distressed Properties
- Appraising From Blueprints and Specifications
- Appraisal Valuation Modeling
- Subdivision Valuation
- The Road Less Traveled: Special Purpose Properties
- Scope of Work Seminar
- Uniform Appraisal Standards for Federal Land Acquisitions (Yellow Book)
- 7-Hour National USPAP Update Course
- Appraisal Consulting: A Solutions Approach for Professionals